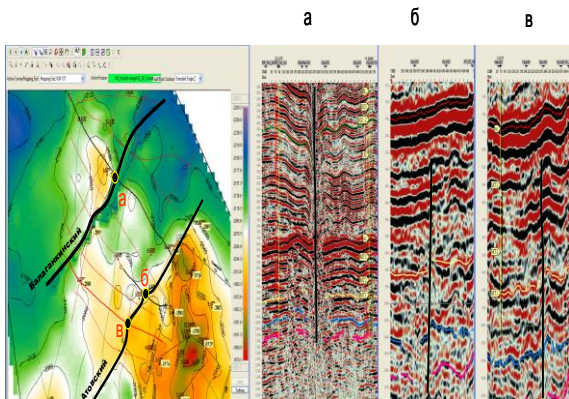


Balaganskaya, Natural Gas Field, Irkutsk Region, East Siberia, Russia

Client name: Atovmag Plus OOO

Service area	Contract value	Project duration
Deposit Evaluation	confidential	2007 - 2009



Project description:

Up to now five exploration holes were drilled at the gas field in addition to seismic exploration with CMP. HPC got the order to re-process the geophysical seismic exploration data, to re-interpretate the geology and the deposit in combination with the borehole geophysics and to re-calculate the reserves.

Further project data:

- 280 km north of Irkutsk
- licence area about 800 km²
- 3 reservoir horizons
- approx. 300 MBOE

Purpose:

- developing project: exploration improvements
- Due Diligence

Our services:

- evaluation of all old and new data of the gas field
- re-processing of the geophysics
- construction of a 3D-gasfield model
- evaluation and assessment of the model
- calculation of the resources based on SPE standards
- calculation of the reserves by Monte Carlo simulation
- financial and economical assessment (CAPEX, OPEX, IRR, NPV)

Client benefits:

- modern 3D-Modeling of the gas field and assessment according to SPE as basis for an investment

